

Beneficiaries of Downtown Revitalization

Stakeholders	Benefits
Merchants	<ul style="list-style-type: none"> • Greater opportunity for growth and expansion • Expanded customer base • Less financial risk
Property Owners	<ul style="list-style-type: none"> • Stable or higher rents • Increased occupancy rates • Improved marketability of property • Higher property values
Financial Institutions	<ul style="list-style-type: none"> • Expanded business customer base • Expanded residential customer base • Improved public image and goodwill • Fulfillment of community reinvestment mandate
Professionals and Service Businesses	<ul style="list-style-type: none"> • Ready-made customer base of district employees • Location near government, banks, post office, and other institutions • Nearby amenities for clients and staff
Chamber of Commerce	<ul style="list-style-type: none"> • Potential new member businesses • Healthier overall business climate • Potential partnerships on joint projects
Residents	<ul style="list-style-type: none"> • Local accessibility to goods and services • Opportunities for volunteerism and leadership development • Preservation of community for future generations • More employment opportunities • Stronger tax base to support other community aspects (schools, parks, etc.)
Local Government	<ul style="list-style-type: none"> • Increased sales and property tax base • Protection of property values and infrastructure investment • Reduced cost of services, such as police and fire protection • Reduced pressure for sprawl development
Community Partners	<ul style="list-style-type: none"> • Improved quality of life in the community • New membership potential among new residents • Achievement of common goals • Preservation of community history
Schools	<ul style="list-style-type: none"> • Youth involvement in civic projects • Use of commercial district as "classroom" for school projects • Potential employment and business opportunities • More places to go and activities for youths
Businesses Outside the Commercial District	<ul style="list-style-type: none"> • Increased visitor traffic to the community • Improved municipal services throughout community • Increased business from overall healthier economy • Additional amenities for employees and clients
Industry	<ul style="list-style-type: none"> • Improved quality of life makes recruiting and retaining employees easier